

First 5 California
Fund Condition Summary
FY 2021-22 through 2026-27

Black: Committed

Blue: May Budget Planning - Future Investments

Green: Current Commission Request

Mass Media Communications (0631)	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Beginning Balance	\$22,673,961	\$28,168,005	\$20,515,715	\$18,897,404	\$14,466,397	\$9,035,173
Prior Year Beginning Balance Adjustment	\$1,965,210	0	0	0	0	0
Mass Marketing/Public Relations	19,000,000	28,000,000	20,000,000	22,000,000	22,500,000	22,500,000
Kit for New Parents (Old)	502	0	0	0	0	0
Distributed Labor	314,710	324,151	333,875	343,892	354,208	364,835
Miscellaneous	21,949	2,463	0	0	0	0
Total Committed Expenditures	19,337,161	28,326,614	20,333,875	22,343,892	22,854,208	22,864,835
Prior Year Adjustments & Accruals	0	0	0	0	0	0
Adjusted Expenditures	19,337,161	28,326,614	20,333,875	22,343,892	22,854,208	22,864,835
Projected Revenue	23,284,208	20,551,699	18,592,939	17,790,259	17,300,359	16,812,019
Projected Interest	\$122,625	\$122,625	\$122,625	\$122,625	\$122,625	\$122,625
Prior Year Adjustments & Accruals	-\$540,838	0	0	0	0	0
Total Revenues	22,865,995	20,674,324	18,715,564	17,912,884	17,422,984	16,934,644
Year-end Balance	\$28,168,005	\$20,515,715	\$18,897,404	\$14,466,397	\$9,035,173	\$3,104,982
15% Reserve	3,492,631	3,082,755	2,788,941	2,668,539	2,595,054	2,521,803
Net Year-end Balance	\$24,675,374	\$17,432,960	\$16,108,463	\$11,797,858	\$6,440,119	\$583,179

Education (0634)	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Beginning Balance	\$63,444,038	\$54,002,657	\$44,956,137	\$25,637,501	\$9,810,848	\$4,557,027
Prior Year Beginning Balance Adjustment	\$1,637,675	0	0	0	0	0
Early Literacy Program	0	3,280,650	6,561,300	6,561,300	0	0
Early Childhood Behavioral Health	0	0	1,600,000	2,000,000	2,000,000	0
P-5 Data Landscape and Historical Investment Evaluation	0	0	100,000	100,000	100,000	100,000
*Newcomer Support *	0	0	2,000,000	2,000,000	1,500,000	0
SPCFA (Current)	2,218,602	1,889,558	1,889,558	1,889,558	2,000,000	2,000,000
California Smoker's Helpline (Current)	480,000	480,000	480,000	480,000	480,000	480,000
Statewide Summit	0	250,000	0	250,000	0	250,000
Strategic Advocacy Support Services	125,000	687,500	750,000	625,000	62,500	0
Refugee Family Support	0	1,281,910	218,090	0	0	0
Co-Sponsorship Funding	150,000	150,000	150,000	150,000	150,000	150,000
Kit for New Parents (Current)	6,998,200	6,000,000	4,500,000	0	0	0
First 5 IMPACT 1.0	0	0	0	0	0	0
First 5 IMPACT 2020	13,858,121	8,620,782	0	0	0	0
First 5 IMPACT Legacy	0	0	13,000,000	13,000,000	13,000,000	13,000,000
Home Visiting Coordination	3,329,415	3,250,896	3,250,896	3,250,896	0	0
Dual Language Learner Pilot Study	3,012,082	0	0	0	0	0
Distributed Labor	1,011,923	1,042,281	1,073,549	1,105,756	1,138,928	1,173,096
Miscellaneous	242	0	0	0	0	0
Total Committed Expenditures	31,183,585	26,933,577	35,573,393	31,412,510	20,431,428	17,153,096
Prior Year Adjustments & Accruals	0	0	0	0	0	0
Adjusted Expenditures	31,183,585	26,933,577	35,573,393	31,412,510	20,431,428	17,153,096
Projected Revenue	19,403,507	17,126,416	15,494,116	14,825,216	14,416,966	14,010,016
Projected Interest	260,641	260,641	260,641	260,641	260,641	260,641
Federal Reimbursement for Kit	278,877	500,000	500,000	500,000	500,000	500,000
Other Revenue	161,503	0	0	0	0	0
Total Revenue	20,104,528	17,887,057	16,254,757	15,585,857	15,177,607	14,770,657
Year-end Balance	\$54,002,657	\$44,956,137	\$25,637,501	\$9,810,848	\$4,557,027	\$2,174,588
15% Reserve	2,910,526	2,568,962	2,324,117	2,223,782	2,162,545	2,101,502
Net Year-end Balance	\$51,092,131	\$42,387,175	\$23,313,384	\$7,587,066	\$2,394,482	\$73,086

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Child Care (0636)	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Beginning Balance	\$26,294,045	\$15,385,302	\$10,391,028	\$11,123,161	\$11,508,771	\$11,630,866
Prior Year Beginning Balance Adjustment	\$982,605	0	0	0	0	0
First 5 IMPACT 1.0	0	0	0	0	0	0
First 5 IMPACT 2020	23,096,868	14,367,970	0	0	0	0
First 5 IMPACT Legacy	0	0	8,000,000	8,000,000	8,000,000	8,000,000
Refugee Family Support	0	428,158	72,842	0	0	0
Distributed Labor	566,335	583,325	600,825	618,850	637,415	656,538
Total Committed Expenditures	23,663,204	15,379,454	8,673,667	8,618,850	8,637,415	8,656,538
Prior Year Adjustments & Accruals	0	0	0	0	0	0
Adjusted Expenditures	23,663,204	15,379,454	8,673,667	8,618,850	8,637,415	8,656,538
Projected Revenue	11,642,104	10,275,850	9,296,470	8,895,130	8,650,180	8,406,010
Projected Interest	109,330	109,330	109,330	109,330	109,330	109,330
Other Revenue	20,422	0	0	0	0	0
Total Revenue	11,771,856	10,385,180	9,405,800	9,004,460	8,759,510	8,515,340
Year-end Balance	\$15,385,302	\$10,391,028	\$11,123,161	\$11,508,771	\$11,630,866	\$11,489,668
15% Reserve	1,746,316	1,541,377	1,394,470	1,334,269	1,297,527	1,260,901
Net Year-end Balance	\$13,638,986	\$8,849,651	\$9,728,691	\$10,174,502	\$10,333,339	\$10,228,767

Research and Development (0637)	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Beginning Balance	\$44,451,511	\$31,850,537	\$31,929,430	\$25,239,353	\$18,061,095	\$16,619,442
Prior Year Beginning Balance Adjustment	\$982,605	0	0	0	0	0
Early Literacy Program	0	500,000	500,000	596,750	0	0
Early Childhood Behavioral Health	0	0	1,400,000	1,500,000	1,500,000	0
P-5 Data Landscape and Historical Investment Evaluation	0	0	400,000	400,000	400,000	400,000
Newcomer Support	0	0	500,000	500,000	750,000	500,000
SPCFA (Current)	1,109,301	944,779	944,779	944,779	1,000,000	1,000,000
California Smoker's Helpline (Current)	120,000	120,000	120,000	120,000	120,000	120,000
Statewide Research and Evaluation	1,824,742	0	0	0	0	0
Home Visitation Study	881,898	0	0	0	0	0
California Health Interview Survey	850,000	850,000	854,215	854,215	1,000,000	1,000,000
Strategic Advocacy Support Services	125,000	687,500	750,000	625,000	62,500	0
Dual Language Learner Pilot Study	6,994,997	34,666	0	0	0	0
First 5 IMPACT 1.0	0	0	0	0	0	0
First 5 IMPACT 2020	8,967,089	5,150,000	0	0	0	0
First 5 IMPACT Legacy	0	0	8,600,000	8,600,000	4,900,000	4,900,000
Home Visiting Coordination	4,042,651	1,588,857	1,588,857	1,588,857	0	0
Distributed Labor	474,182	488,407	503,060	518,151	533,696	549,707
Miscellaneous Expenditures	18,356	7,112	0	0	0	0
Total Committed Expenditures	25,408,216	10,371,320	16,160,910	16,247,752	10,266,196	8,469,707
Prior Year Adjustments & Accruals	0	0	0	0	0	0
Adjusted Expenditures	25,408,216	10,371,320	16,160,910	16,247,752	10,266,196	8,469,707
Projected Revenue	11,642,104	10,275,850	9,296,470	8,895,130	8,650,180	8,406,010
Projected Interest	174,364	174,364	174,364	174,364	174,364	174,364
Other Revenue	8,169	0	0	0	0	0
Total Revenue	11,824,637	10,450,213	9,470,833	9,069,493	8,824,543	8,580,373
Year-end Balance	\$31,850,537	\$31,929,430	\$25,239,353	\$18,061,095	\$16,619,442	\$16,730,109
15% Reserve	1,746,316	1,541,377	1,394,470	1,334,269	1,297,527	1,260,901
Net Year-end Balance	\$30,104,221	\$30,388,053	\$23,844,883	\$16,726,826	\$15,321,915	\$15,469,208

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Unallocated (0639)	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Beginning Balance	\$18,273,911	\$21,721,094	\$24,909,250	\$26,046,636	\$20,061,710	\$14,553,042
Prior Year Beginning Balance Adjustment	\$655,070	0	0	0	0	0
Kit for New Parents	0	0	0	7,000,000	7,000,000	7,000,000
Fatherhood Initiative	0	0	2,000,000	2,000,000	1,000,000	0
Newcomer Support	0	0	500,000	500,000	750,000	500,000
SPCFA (Current)	2,218,602	1,889,558	1,889,558	1,889,558	2,000,000	2,000,000
California Smoker's Helpline (Current)	600,000	600,000	600,000	600,000	600,000	600,000
Refugee Family Support	0	853,752	145,248	0	0	0
New Emergency Supplies Program	1,709,171	0	0	0	0	0
State/Federal Advocacy (Current)	\$518,724	392,100	0	0	0	0
Miscellaneous	3,736	6,346	4,800	4,800	4,800	4,800
Total Committed Expenditures	5,050,233	3,741,756	5,139,606	11,994,358	11,354,800	10,104,800
Prior Year Adjustments & Accruals	0	0	0	0	0	0
Adjusted Expenditures	5,050,233	3,741,756	5,139,606	11,994,358	11,354,800	10,104,800
Projected Revenue	7,761,403	6,850,566	6,197,646	5,930,086	5,766,786	5,604,006
Projected Interest	79,345	79,345	79,345	79,345	79,345	79,345
Other Revenue	1,598					
Total Revenue	7,842,346	6,929,912	6,276,992	6,009,432	5,846,132	5,683,352
Year-end Balance	\$21,721,094	\$24,909,250	\$26,046,636	\$20,061,710	\$14,553,042	\$10,131,594
15% Reserve	1,164,210	1,027,585	929,647	889,513	865,018	840,601
Net Year-end Balance	\$20,556,884	\$23,881,665	\$25,116,989	\$19,172,197	\$13,688,024	\$9,290,993

Administration (0638)	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Beginning Balance	\$8,514,419	\$7,394,420	\$5,857,961	\$3,809,458	\$1,534,213	-\$783,466.10
Prior Year Beginning Balance Adjustment	\$331,602					
Administrative Expense	6,082,119	6,211,117	6,442,284	6,629,276	6,821,817	6,803,291
DGS Human Resources	107,367	139,187	153,106	168,416	185,258	203,784
SCO Admin Charges	12,650	17,750	3,000	3,000	3,000	3,000
SCO Audit Services	119,614	143,611	133,000	133,000	133,000	133,000
Supplemental Pension Assessment	215,000	215,000	215,000	171,000	0	0
State Assessments (Pro Rata)	1,035,789	781,796	751,000	751,000	751,000	751,000
Total Budgeted Expenditures	\$7,572,540	\$7,508,461	\$7,697,390	\$7,855,692	\$7,894,075	\$7,894,075
Distributed Labor	-\$2,367,150	-\$2,438,164	-\$2,511,309	-\$2,586,648	-\$2,664,248	-\$2,744,175
Accounts Receivable Contracts (Interagency and Other)	-\$500,000.00	-\$79,800.00	-\$10,000.00	0	0	0
Adjusted Fund Balance Expenditures	5,155,390	4,990,497	5,176,081	5,269,044	5,229,827	5,149,899
Projected Revenue	3,880,701	3,425,283	3,098,823	2,965,043	2,883,393	2,802,003
Other Revenue	50,247	0	0	0	0	0
Coronavirus Relief EO E20/21-251 CS 11.90	75,686	0	0	0	0	0
Projected Interest	28,755	28,755	28,755	28,755	28,755	28,755
Total Revenue	\$4,035,390	\$3,454,038	\$3,127,578	\$2,993,798	\$2,912,148	\$2,830,758
Year-end Balance	\$7,394,420	\$5,857,961	\$3,809,458	\$1,534,213	-\$783,466.10	-\$3,102,607.00
15% Reserve	\$582,105	\$513,792	\$464,823	\$444,756	\$432,509	\$420,300
Net Year-end Balance	\$6,812,315	\$5,344,169	\$3,344,635	\$1,089,456	-\$1,215,975.07	-\$3,522,907.48

ALL FIRST 5 CALIFORNIA FUNDS	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Total Prior-year Carryover	\$190,206,654	\$158,522,015	\$138,559,521	\$110,753,513	\$75,443,033	\$55,612,083
Total Revenue	\$77,390,815	\$68,505,664	\$61,976,464	\$59,300,864	\$57,667,864	\$56,040,064
Total Interest	\$775,061	\$775,061	\$775,061	\$775,061	\$775,061	\$775,061
Total Federal Reimbursement for Kit	\$278,877	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Total Resources Per Year	\$268,651,407	\$228,302,740	\$201,811,046	\$171,329,438	\$134,385,958	\$112,927,208
Total Expenditures Per Year	\$109,797,788	\$89,743,218	\$91,057,531	\$95,886,405	\$78,773,875	\$72,398,874
Total Over/Under	\$158,853,619	\$138,559,522	\$110,753,515	\$75,443,033	\$55,612,083	\$40,528,334
Total 15% Reserve	\$11,608,622	\$10,275,850	\$9,296,470	\$8,895,130	\$8,650,180	\$8,406,010
Net After Reserve	\$147,244,997	\$128,283,672	\$101,457,045	\$66,547,903	\$46,961,903	\$32,122,324